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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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Fort Wayne, Indiana 46802
Telephone: 742-7401
Area Code: 219

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October 1968

SEPTEMBER UNIFORM PRICE \$5.61

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in September 1968 will receive a minimum uniform price of \$5.61 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.0 cents. The minimum price is also subject to a 5 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.61 price for September 1968 is 17 cents above the August 1968 price, and 9 cents above the September 1967 price. The \$5.61 blend price includes about 25 cents derived from funds paid into the pool by handlers on April, May, and June deliveries under the "Louisville Plan".

SEPTEMBER PRODUCER RECEIPTS AND UTILIZATION

There were 1,005 approved producers who shipped 23,583,463 pounds of milk to the Fort Wayne market during September 1968 of which 16,716,097 pounds or 70.9% was utilized in Class I by 10 pooled handlers. Class I utilization was down 2.1% from August. On a volume basis, production was up 5.6%, but Class I utilization of producer milk was down 5.6% from August 1968.

OCTOBER CLASS I PRICE \$5.83

The effective basic formula price, as established by the amendment to §1047.50 of the Fort Wayne order, of \$4.33 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment and a supply-demand adjustment of 10 cents to establish the October Class I price of \$5.83. This price of \$5.83 is the same as the September Class I price, but 32 cents more than the October 1967 price.

PERCENTAGES IN EACH CLASS (Announced October 9, 1968)

The Market Administrator announced the following utilization percentages for the month of September for use in allocating bulk milk receipts from other Federal markets.

<u>Class I</u>		<u>Class II</u>	
Skim	71%	Skim	29%
Butterfat	60%	Butterfat	40%

SEP 12 1969

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FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	September 1968 Reported		September 1967 Audited	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,159,661	379,583	12,498,024	435,236
Regular Skim Milk	524,184	4,406	257,880	929
2% Skim Milk	4,214,875	87,550	3,618,272	72,942
Buttermilk	148,662	2,335	152,498	2,008
Flavored Milk	488,264	16,515	417,600	14,361
Flavored Drink	149,056	3,190	197,352	3,985
Cream Mixtures	163,514	18,093	182,867	21,523
Light Cream	1,553	308	1,667	319
Heavy Cream	10,920	3,933	11,811	4,072
Sour Cream	23,025	4,211	24,910	4,560
Sub Total	16,883,714	520,124	17,362,881	559,935
Plus Unaccounted For	1,227	837	9,167	7,114
Gross Total Class I Milk	16,884,941	520,961	17,372,048	567,049
Less Other Source Receipts	168,844	4,629	334,281	11,278
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	34,821	-0-
CLASS I PRODUCER MILK IN POOL	16,716,097	516,332	17,002,946	555,771
CLASS II MILK				
Sales to Nonpool Plants	5,078,782	285,286	2,808,952	167,230
Class II Production	813,169	17,772	956,303	39,246
Dumped or Livestock Feed	98,648	2,117	100,859	1,490
Ending Inventory	1,881,610	71,695	1,544,046	63,129
Class II Shrinkage	204,112	8,562	208,170	11,837
Gross Total Class II Milk	8,076,321	385,432	5,618,330	282,932
Less Other Source Receipts	84,296	3,101	59,257	1,888
Less Overages	-0-	-0-	489	77
Less Beginning Inventory	1,124,659	42,406	1,762,956	70,861
CLASS II PRODUCER MILK IN POOL	6,867,366	339,925	3,795,628	210,106
TOTAL PRODUCER MILK IN BOTH CLASSES	23,583,463	856,257	20,798,574	765,877

MISCELLANEOUS INFORMATION

	September 1968	September 1967	September 1966
Daily Class I Milk (Lbs.)	562,831	579,068	569,889
Current Month Compared With:		- 2.8%	- 1.2%
Production per Farm per Day	782	795	845
Current Month Compared With		- 1.6%	- 7.5%
Gross Class I Milk to Producer Milk	71.60%	83.53%	78.06%
Pool Value of Producer Milk	\$1,289,107	\$1,118,174	\$1,170,974
Value of Producer Milk per Farm	\$ 1,283	\$ 1,282	\$ 1,355
Butter-Skim Powder Price	\$ 4.28	\$ 3.93	\$ 4.29
Wisconsin-Minnesota Plant Average	\$ 4.23	\$ 3.97	\$ 4.34

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965	16,562,057	73.4	3.42	6,042,282	26.6	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
1967									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770
May	16,257,253	65.2	3.28	8,672,264	34.8	4.48	24,929,517	3.70	761
Jun.	14,813,159	62.1	3.24	9,031,619	37.9	4.11	23,844,778	3.57	767
Jul.	14,921,658	65.5	3.20	7,851,128	34.5	4.22	22,772,786	3.55	766
Aug.	15,643,940	72.7	3.21	5,873,802	27.3	4.47	21,517,742	3.55	761
Sep.	17,002,946	81.8	3.27	3,795,628	18.2	5.54	20,798,574	3.68	872
Oct.	16,970,455	78.1	3.29	4,770,402	21.9	5.67	21,740,857	3.82	841
Nov.	16,768,032	76.2	3.33	5,244,489	23.8	5.84	22,012,521	3.93	925
Dec.	16,676,225	69.4	3.32	7,365,626	30.6	5.33	24,041,851	3.94	949
Ave.	16,081,695	71.0	3.27	6,652,456	29.0	5.07	22,734,151	3.77	815
1968									
Jan.	17,812,640	73.1	3.26	6,549,277	26.9	5.76	24,361,917	3.93	882
Feb.	16,963,904	72.5	3.16	6,451,959	27.5	5.67	23,415,863	3.85	864
Mar.	18,068,773	73.5	3.14	6,516,671	26.5	5.64	24,585,444	3.80	839
Apr.	17,863,294	73.0	3.15	6,595,115	27.0	5.24	24,458,409	3.71	854
May	18,479,529	70.3	3.15	7,792,469	29.7	4.90	26,271,998	3.67	842
Jun.	15,413,199	62.6	3.11	9,202,994	37.4	4.42	24,616,193	3.60	847
Jul.	15,733,484	70.4	3.11	6,625,812	29.6	4.72	22,359,296	3.59	873
Aug.	17,078,731	76.5	3.14	5,250,679	23.5	5.01	22,329,410	3.58	937
Sep.	16,716,097	70.9	3.09	6,867,366	29.1	4.95	23,583,463	3.63	1,005

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93#	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
1967									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078
May	4.05	1.40	.00	5.45	3.91	4.65*	.080	.076	.078
Jun.	4.05	1.40	.00	5.45	3.91	4.61*	.080	.076	.078
Jul.	4.05	1.40	+ .02	5.47	3.91	4.93	.080	.076	.078
Aug.	4.05	1.40	+ .06	5.51	3.94	5.08	.080	.077	.079
Sep.	4.05	1.40	+ .08	5.53	3.93	5.52*	.080	.077	.079
Oct.	4.05	1.40	+ .06	5.51	3.91	5.42*	.081	.077	.080
Nov.	4.05	1.40	+ .10	5.55	3.91	5.40*	.080	.076	.079
Dec.	4.05	1.40	+ .04	5.49	3.96	5.01	.080	.078	.079
Ave.	4.10	1.33	+ .02	5.46	3.92	5.02	.080	.076	.078
1968									
Jan.	4.05	1.40	.00	5.45	3.91	5.01	.081	.076	.079
Feb.	4.05	1.40	.00	5.45	3.91	5.01	.080	.076	.078
Mar.	4.05	1.40	.00	5.45	3.91	5.03	.080	.076	.078
Apr.	4.05	1.40	.00	5.45	4.11	4.88*	.080	.076	.078
May	4.33	1.40	.00	5.73	4.17	5.00*	.080	.076	.078
Jun.	4.33	1.40	+ .02	5.75	4.16	4.90*	.080	.076	.078
Jul.	4.33	1.40	+ .06	5.79	4.18	5.31	.080	.076	.078
Aug.	4.33	1.40	+ .08	5.81	4.20	5.44	.080	.077	.079
Sep.	4.33	1.40	+ .10	5.83	4.23	5.61*	.080	.079	.080
Oct.	4.33	1.40	+ .10	5.83			.082		

* "Louisville" plan in effect.

§ Weighted Average.

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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COMPUTATION OF UNIFORM PRICE
(Based on reports of 10 Handlers)
September 1968

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	16,716,097	3.0888	\$5.50106	\$ 919,563.34	70.88
Class II Producer Milk	<u>6,867,366</u>	4.9499	5.37539	<u>369,147.66</u>	<u>29.12</u>
Total Producer Milk	23,583,463	3.6308		\$1,288,711.00	100.00
Other Source Milk Priced Class I	<u>7,557</u>			<u>396.18</u>	
Total	23,591,020	3.6305		<u>\$1,289,107.18</u>	
Total Pool Value				\$1,289,107.18	
Less: Butterfat Adjustment to 3.5% Milk				24,624.24	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>10,071.07</u>	
Adjusted Value				\$1,274,554.01	
Less: Other Source Milk Priced Class I (At Weighted Average				405.06	Rate Per
Add: 1/3 of Spring Set Aside Price of \$5.36)				<u>60,278.17</u>	<u>Cwt.</u>
Sub Total				\$1,334,427.12	\$5.658317
Less: Producer Settlement Fund Reserve				<u>11,394.85</u>	<u>.048317</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,323,032.27</u>	<u>\$5.61</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	516,332	\$ 0.080	\$41,306.56
Class II	<u>339,925</u>	<u>0.079</u>	<u>26,854.08</u>
Total	856,257	\$ 0.080	\$68,160.64

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.61 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.080 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR SEPTEMBER 1968

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$5.41	3.70	\$5.77	4.15	\$6.13	4.60	\$6.49
3.30	5.45	3.75	5.81	4.20	6.17	4.65	6.53
3.35	5.49	3.80	5.85	4.25	6.21	4.70	6.57
3.40	5.53	3.85	5.89	4.30	6.25	4.75	6.61
3.45	5.57	3.90	5.93	4.35	6.29	4.80	6.65
3.50	<u>5.61</u>	3.95	5.97	4.40	6.33	4.85	6.69
3.55	5.65	4.00	6.01	4.45	6.37	4.90	6.73
3.60	5.69	4.05	6.05	4.50	6.41	4.95	6.77
3.65	5.73	4.10	6.09	4.55	6.45	5.00	6.81

R. J. Connolly
Market Administrator

October 10, 1968

